

Pro-globalization



Theories suggest that globalization leads to efficient use of resources and benefits all who are involved.

According to libertarians, globalization will help the whole world to deal with crises like unemployment and poverty. It will help us to raise the global economy only when the involved power blocks have mutual trust and respect for each other's opinion.

Globalization and democracy should go hand in hand. It should be pure business with no colonialist designs. The way we have developed in the last 10 years, globalization seems to have given us good returns.

Globalization has made the life of the third world citizen completely a different story. There are so many foreign companies that have made way to Orient and have made India a brand name all over the world.

Pro-globalization



The pros of Globalization are many and they are as follows:

- Now there is a worldwide market for the companies and for the people there is more access to products of different countries.
- There is a steady cash flow into the developing countries, which gradually decrease the dollar difference.
- Due to the presence of a worldwide market, there is an increase in the production sector and there are lots of options for the companies now.
- Gradually there is a world power that is being created instead of compartmentalized power sectors. Politics is merging and decisions that are being taken, are actually beneficial for people all over the world.
- There is more influx of information between two countries, which do not have anything in common between them.

Pro-globalization



- There is cultural intermingling and each other is trying to know about the other's cultural preferences and in the process of doing so, we are actually coming across things that we like and in the course of time adopt it.
- Since we share financial interests, corporate and governments are trying to sort out ecological problems for each other.
- Socially we have become more open and tolerant towards each other and they who live in the other part of the world are not aliens as we always thought. There are examples like now Indian girls work in call centers and work nights, which was a taboo even two years back. We are celebrating Valentine's Day, watching the Idol series, Fear factor, the Indian version Big Brother.
- There is a lot of technological development that we have undergone over the years. There are fewer brain drains since Asians are working in their own country though for a foreign company but are earning foreign exchange for their country.

Anti- Globalization



- There are cons which are as follows:
- It is true that Europeans are losing jobs and that is posing a problem for them since the companies are outsourcing work to the Asian countries since the cost of labor is low and profits the company considerably.
- There is immense pressure on the employed Europeans who are always under the threat of the business being outsourced.
- Corporates are building up units in other countries equally well equipped as they have done at their own country, thus transferring the quality to other countries.
- There are some experts who think that globalization; along with the positive aspects is also leading to the incursion of negatives like communicable diseases and social degeneration.

Anti- Globalization



- There is also a threat of corporates ruling the world because there is a lot of power, which is invested in them due to globalization.
- For nations that are at the receiver's end are also giving up the reins in the ends of a foreign company which might again lead to a sophisticated form of colonization.
- Millions of others fear losing their jobs, especially at those companies operating under competitive pressure.
- Workers face pay-cut demands from employers, which often threaten to export jobs.
- Service and white-collar jobs are increasingly vulnerable to operations moving offshore.
- U.S. employees can lose their comparative advantage when companies build advanced factories in low-wage countries, making them as productive as those at home.